

Private Insurance Companies

628. SHRI SANJAY NIRUPAM: Will the Minister of FINANCE be pleased to state:

(a) the details of licences issued to the private/international companies for insurance sector in the country; and

(b) the details of guidelines for issuing licence to private insurance companies including the procedure for selection of such private firms?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) According to Insurance Regulatory & Development Authority (IRDA) the following Indian insurance companies have been registered by them under IRDA Act, 1999.

- (i) HDFC Standard Life Insurance Co. Ltd.
- (ii) ICICI Prudential Life Insurance Co. Ltd.
- (iii) Max New York Life Insurance Co. Ltd.
- (iv) Om Kotak Mahindra Life Insurance Co. Ltd.
- (v) Birla Sun Life Insurance Co. Ltd.
- (vi) Tata-AIG Life Insurance Co. Ltd.
- (vii) Royal Sundaram Alliance Insurance Ltd.
- (viii) Reliance General Insurance Co. Ltd.
- (ix) IFFCO-TOKIO General Insurance Co. Ltd.
- (x) Tata-AIG General Insurance Co. Ltd.

(b) Insurance Regulatory and Development Authority (Registration of Indian Insurance companies) Regulations, 2000 notified on 14th July, 2000 prescribe the detailed guidelines for registration of insurance companies. The regulation has been laid on the Table of the Rajya Sabha on 22.08.2000.

Income Tax Arrear

629. SHRI BRAHMAKUMAR BHATT: Will the Minister of FINANCE be pleased to state:

(a) The arrear of Income Tax amount by the end of December, 2000 State-wise;